

Total Payments	67,827	37,527	37,527	49,295	38,461	38,461	53,665	39,402	39,402	55,472	41,052	54,052
Balance b/fwd	-	1,173	5,146	9,119	7,694	11,978	16,263	11,722	16,320	20,918	16,771	21,919
Balance c/fwd	1,173	5,146	9,119	7,694	11,978	16,263	11,722	16,320	20,918	16,771	21,919	14,067

FRUITFUL VENTURES LTD
FORECAST BALANCE SHEET AS AT 31st MARCH 2021

	Cost	Dep	NBV
	£	£	£
FIXED ASSETS			
Plant & Machinery	<u>16,667</u>	<u>3,333</u>	13,334
CURRENT ASSETS			
Stock		8,750	
Bank		<u>14,067</u>	
		<u>22,817</u>	
CURRENT LIABILITIES			
Trade Creditors & Accruals		1,050	
Corporation Tax		817	
VAT		2,865	
Directors Loan Account		<u>14,500</u>	
		<u>19,232</u>	
WORKING CAPITAL			<u>3,585</u>
NET ASSETS			<u>16,919</u>
CAPITAL & RESERVES			
Issued Share Capital			100
Profit & Loss Account			<u>16,819</u>
			<u>16,919</u>

FRUITFUL VENTURES LTD
PROJECTED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

TURNOVER	£	£
Sales	436,113	
Other Income: Rent Receivable	<u>15,375</u>	
		451,488
COST OF RAW MATERIAL & CONSUMABLES		
Purchases	327,084	
Less Closing Stock	8,750	
Small Tools	<u>350</u>	
		<u>318,684</u>
GROSS PROFIT		132,803
LESS OVERHEADS:		
STAFF COSTS		
Wages & Salaries	30,000	
Director's Salaries	20,004	
Employer's Pension Contributions	2,100	
Travel & Subsistence Expenses	<u>1,600</u>	53,704
DEPRECIATION		
Depreciation: Plant & Machinery	<u>3,333</u>	
		3,333
PREMISES EXPENSES		
Rent Payable	37,500	
Business Rates	5,520	
Light & Heat	1,800	
Water Rates	<u>660</u>	
		45,480
GENERAL ADMINISTRATION COSTS		

Hire & Leasing of Plant & Equipment	1,500	
Repairs & Renewals	200	
Insurance	1,380	
Printing, Post & Stationery	600	
Telephone & Internet	1,200	
Accountancy Fees	2,850	
Bank Charges	4,320	
Sundry Expenses	<u>600</u>	
		<u>12,650</u>
TOTAL OVERHEADS		<u>115,167</u>
NET PROFIT BEFORE TAXATION		17,636
Less Corporation Taxation		<u>817</u>
NET PROFIT AFTER TAXATION		<u>16,819</u>

OUTPUT TAX

20750

21373

22000

INPUT TAX

Purchases	5188	5188	5188	5343	5343	5343	5500	5500	5500	5775	5775	5775
Small Tools	6	6	6	6	6	6	6	6	6	6	6	6
Rent Payable	1875	0	0	1875	0	0	1875	0	0	1875	0	0
Light & Heat	0	30	30	30	30	30	30	30	30	30	30	30
Hire & Leasing of Plant & Equipment	25	25	25	25	25	25	25	25	25	25	25	25
Repairs & Renewals	3	3	3	3	3	3	3	3	3	3	3	3
Printing, Post & Stationery	0	10	10	10	10	10	10	10	10	10	10	10
Telephone & Internet	0	20	20	20	20	20	20	20	20	20	20	20
Accountancy Fees	48	48	48	48	48	48	48	48	48	48	48	48
Sundry Expenses	10	10	10	10	10	10	10	10	10	10	10	10
P O Assets	3333	0	0	0	0	0	0	0	0	0	0	0
TOTAL VAT	10488	5339	5339	7370	5495	5495	7527	5652	5652	7802	5927	5927
				21166			18359			18830		
NET VAT				-416			3013			3170		

Total
£
523,335
15,375
14,500
13,000
566,210
392,501
420
5,767
30,000
20,004
1,925
1,920
45,000
5,060
1,980
605
1,800
240
1,380
660
1,320
3,420
4,320
13,000
720
100
20,000

552,143

23100 87222.5

65417

70

7500

330

300

40

110

220

570

120

3333

19655

3445

bal c/fwd

3445

175

460

180

55

60

120

1,050